

PRICING NOTICE

**RELATING TO THE
INVITATION TO TENDER BONDS DATED MAY 29, 2024
made by
SARPY COUNTY SCHOOL DISTRICT 0027
(PAPILLION LA VISTA COMMUNITY SCHOOLS)
IN THE STATE OF NEBRASKA**

**to the Bondowners described herein of
all or any portion of the maturities listed herein of**

**Sarpy County School District 0027 (Papillion La Vista Community Schools)
In the State of Nebraska
General Obligation Refunding Bonds
Taxable Series 2020C**

The purpose of this Pricing Notice dated June 7, 2024 (the “Pricing Notice”) is to either confirm or amend the Fixed Spreads for the Target Bonds. All other terms relating to the Invitation (hereinafter defined) remain unchanged.

Pursuant to the Invitation to Tender Bonds dated May 29, 2024 (as it may be amended or supplemented, the “**Invitation**”), Sarpy County School District 0027 (Papillion La Vista Community Schools), in the State of Nebraska (the “**District**”) invited offers to tender bonds for cash at the applicable purchase prices based on a fixed spread to be added to the yields on certain benchmark United States Treasury Securities set forth in this Pricing Notice, plus accrued interest on the Target Bonds tendered for purchase to but not including the Settlement Date. All terms used herein and not otherwise defined are used as defined in the Invitation.

As set forth in the Invitation, the District retains the right to extend the Invitation, or amend the terms of the Invitation (including a waiver of any term) in any material respect, provided, that the District shall provide notice thereof at such time and in such manner to allow reasonable time for dissemination to Bondowners and for Bondowners to respond. In such event, any offers submitted with respect to the Target Bonds prior to such change in the Fixed Spreads for such Target Bonds pursuant to the Invitation will remain in full force and effect and any Bondowner of such affected Target Bonds as applicable, wishing to revoke their offer to tender such Target Bonds for purchase must affirmatively withdraw such offer prior to the Expiration Date, as extended.

The Invitation, including the Preliminary Official Statement dated May 23, 2024 relating to the General Obligation Refunding Bonds, Series 2024, is available: (i) at the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access website, currently located at <http://emma.msrb.org>, using the CUSIP numbers for the Target Bonds, and (ii) on the website of the Information Agent at <https://www.globic.com/plcschools>.

Any questions are to be directed to the Information Agent at (212) 227-9699.

TENDER OFFER – YIELD SPREADS

Pursuant to the Invitation, the Fixed Spreads for the Target Bonds are listed below and are unchanged from the Invitation. The Purchase Price to be paid on the Settlement Date excludes accrued interest on the Target Bonds tendered for purchase, which accrued interest will be paid to but not including the Settlement Date in addition to the Purchase Price.

Sarpy County School District 0027 (Papillion La Vista Community Schools) In the State of Nebraska General Obligation Refunding Bonds Taxable Series 2020C

CUSIP ⁽¹⁾	Maturity Date (Dec 1)	Interest Rate	Outstanding Principal Amount	Benchmark Treasury Security ⁽¹⁾⁽²⁾	Indicative Fixed Spreads ⁽²⁾
698873 G34	2025	0.724%	\$2,235,000	4.875% UST maturing 4/30/2026 CUSIP: 91282C KK6	+0 bps
698873 G42	2026	1.007	2,340,000	4.875% UST maturing 4/30/2026 CUSIP: 91282C KK6	+0 bps
698873 G59	2027	1.157	2,450,000	4.500% UST maturing 5/15/2027 CUSIP: 91282C KR1	+0 bps
698873 G67	2028	1.418	2,570,000	4.625% UST maturing 4/30/2029 CUSIP: 91282C KP5	+0 bps
698873 G75	2029	1.568	2,710,000	4.625% UST maturing 4/30/2029 CUSIP: 91282C KP5	+0 bps
698873 G83	2030	1.708	2,850,000	4.625% UST maturing 4/30/2031 CUSIP: 91282C KN0	+0 bps
698873 G91	2031	1.818	3,000,000	4.625% UST maturing 4/30/2031 CUSIP: 91282C KN0	+0 bps
698873 H25	2032	1.898	3,165,000	4.375% UST maturing 5/15/2034 CUSIP: 91282C KQ3	+0 bps
698873 H33	2033	2.008	3,335,000	4.375% UST maturing 5/15/2034 CUSIP: 91282C KQ3	+8 bps
698873 H41	2034	2.108	3,510,000	4.375% UST maturing 5/15/2034 CUSIP: 91282C KQ3	+17 bps

- 1 CUSIP® is a registered trademark of the American Bankers Association. CUSIP data herein is provided by CUSIP Global Services, managed by FactSet Research Systems Inc. on behalf of The American Bankers Association. This data is not intended to create a database and does not serve in any way as a substitute for the CUSIP Services. CUSIP numbers are provided for convenience of reference only. Neither the District nor D.A. Davidson & Co. nor their respective agents or counsel assume responsibility for the accuracy of such numbers.
- 2 Benchmark Treasury Securities are unchanged from the Invitation, and Fixed Spreads are unchanged from the Invitation.

The yields on the Benchmark Treasury Securities will be determined at 10:00 a.m. New York City time on June 13, 2024.

The table below provides an example of the Purchase Price realized by a Bondowner who submits an offer based on the following yields for the Benchmark Treasury Securities as of June 6, 2024 and the Fixed Spreads. This example is being provided for convenience only and is not to be relied upon by a Bondowner as an indication of the Purchase Yield or Purchase Price that may be paid by the District.

Based on such Benchmark Treasury Security yields, the following Purchase Prices would be derived:

Sarpy County School District 0027 (Papillion La Vista Community Schools)
In the State of Nebraska
General Obligation Refunding Bonds
Taxable Series 2020C

CUSIP	Maturity Date (Dec 1)	Benchmark Treasury Security	Indicative Benchmark Yield ⁽¹⁾	Fixed Spread	Indicative Purchase Yield ⁽¹⁾	Indicative Purchase Price per \$100 Principal Amount ⁽¹⁾
698873 G34	2025	4.875% UST maturing 4/30/2026 CUSIP: 91282C KK6	4.759%	+0 bps	4.759%	94.286
698873 G42	2026	4.875% UST maturing 4/30/2026 CUSIP: 91282C KK6	4.759%	+0 bps	4.759%	91.308
698873 G59	2027	4.500% UST maturing 5/15/2027 CUSIP: 91282C KR1	4.510%	+0 bps	4.510%	89.302
698873 G67	2028	4.625% UST maturing 4/30/2029 CUSIP: 91282C KP5	4.318%	+0 bps	4.318%	88.293
698873 G75	2029	4.625% UST maturing 4/30/2029 CUSIP: 91282C KP5	4.318%	+0 bps	4.318%	86.699
698873 G83	2030	4.625% UST maturing 4/30/2031 CUSIP: 91282C KN0	4.294%	+0 bps	4.294%	85.499
698873 G91	2031	4.625% UST maturing 4/30/2031 CUSIP: 91282C KN0	4.294%	+0 bps	4.294%	84.295
698873 H25	2032	4.375% UST maturing 5/15/2034 CUSIP: 91282C KQ3	4.295%	+0 bps	4.295%	83.107
698873 H33	2033	4.375% UST maturing 5/15/2034 CUSIP: 91282C KQ3	4.295%	+8 bps	4.375%	81.786
698873 H41	2034	4.375% UST maturing 5/15/2034 CUSIP: 91282C KQ3	4.295%	+17 bps	4.465%	80.438

¹ Benchmark Treasury Securities and Fixed Spreads are unchanged from the Invitation.

As a measure of the sensitivity of the Purchase Yield to changes in the yield on the Benchmark Treasury Security, the following table shows the impact on the Purchase Yield of a 0.10% (10 basis point) movement in the yield on the Benchmark Treasury Security:

Sarpy County School District 0027 (Papillion La Vista Community Schools)
In the State of Nebraska
General Obligation Refunding Bonds
Taxable Series 2020C

CUSIP	Maturity Date (Dec 1)	Indicative Purchase Yield ⁽¹⁾	Indicative Purchase Price Per \$100		
			Assuming a 0.10% Increase in Treasury Security Yield ⁽¹⁾	Assuming Current Treasury Security Yield ⁽¹⁾	Assuming a 0.10% Decrease in Treasury Security Yield ⁽¹⁾
698873 G34	2025	4.759%	94.150	94.286	94.422
698873 G42	2026	4.759%	91.090	91.308	91.528
698873 G59	2027	4.510%	89.004	89.302	89.601
698873 G67	2028	4.318%	87.918	88.293	88.670
698873 G75	2029	4.318%	86.254	86.699	87.146
698873 G83	2030	4.294%	84.988	85.499	86.014
698873 G91	2031	4.294%	83.721	84.295	84.873
698873 H25	2032	4.295%	82.475	83.107	83.745
698873 H33	2033	4.375%	81.103	81.786	82.476
698873 H41	2034	4.465%	79.709	80.438	81.174

¹ Benchmark Treasury Securities and Fixed Spreads are unchanged from the Invitation.